

The County Commissioners of Frederick County (the "County") wishes to enter into a tax-exempt lease purchase agreement for the purpose of financing the acquisition of fire and rescue apparatus in the approximate amount of \$830,000 and, at the same time, refinance its 2006 Lease Purchase. Approximately \$1,809,111 of principal remains due on the final five years of the 2006 Lease Purchase. The combined total to be financed is approximately \$2,630,111 plus cost of issuance, if required.